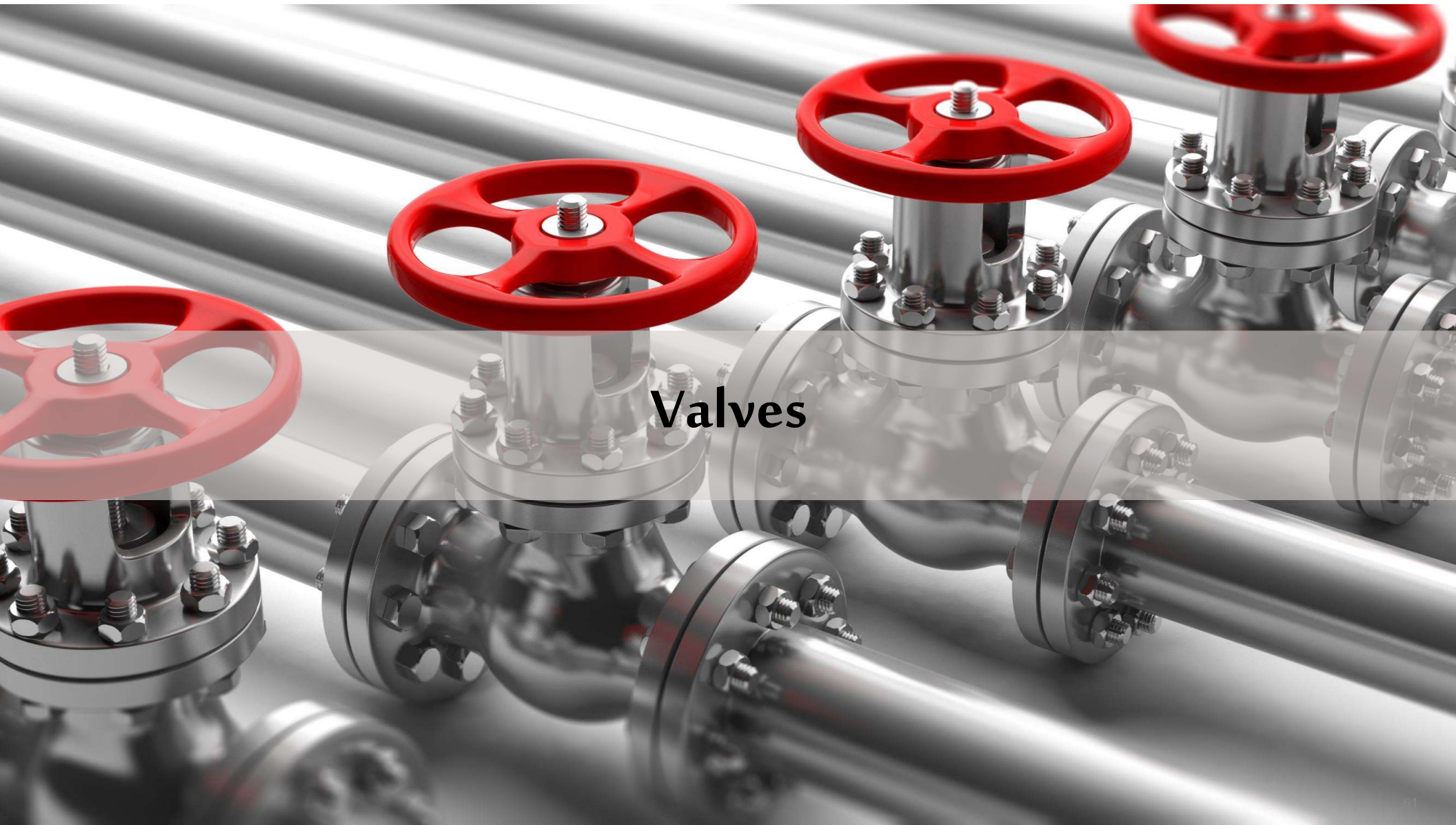




UNITED ARAB EMIRATES  
MINISTRY OF INDUSTRY  
& ADVANCED TECHNOLOGY

# Industrial Investment Opportunities



**Valves**

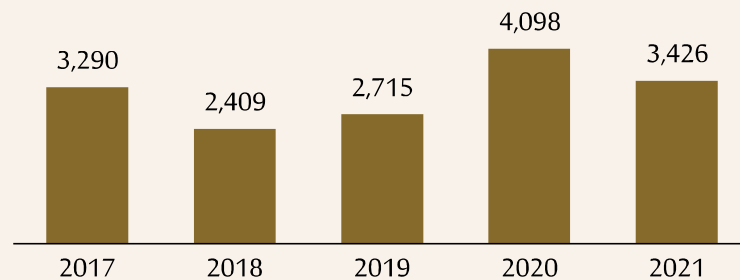
## Valves

Valves are mechanical devices that open, close, or partially obstruct passageways to regulate the flow of liquid or gas within a system

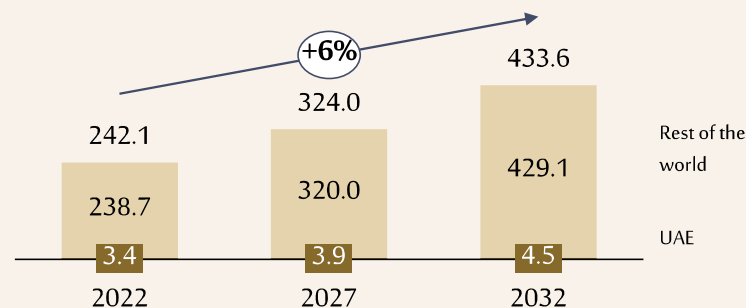
### Investment case

- Build industrial valves manufacturing plant
- Investment size = AED 39 Mn
- Plant capacity = 500 – 1,000 units per year (depending on size of valves needed)
- Expected IRR = 13%

### Imports to UAE 2017 – 2021 (Mn AED)



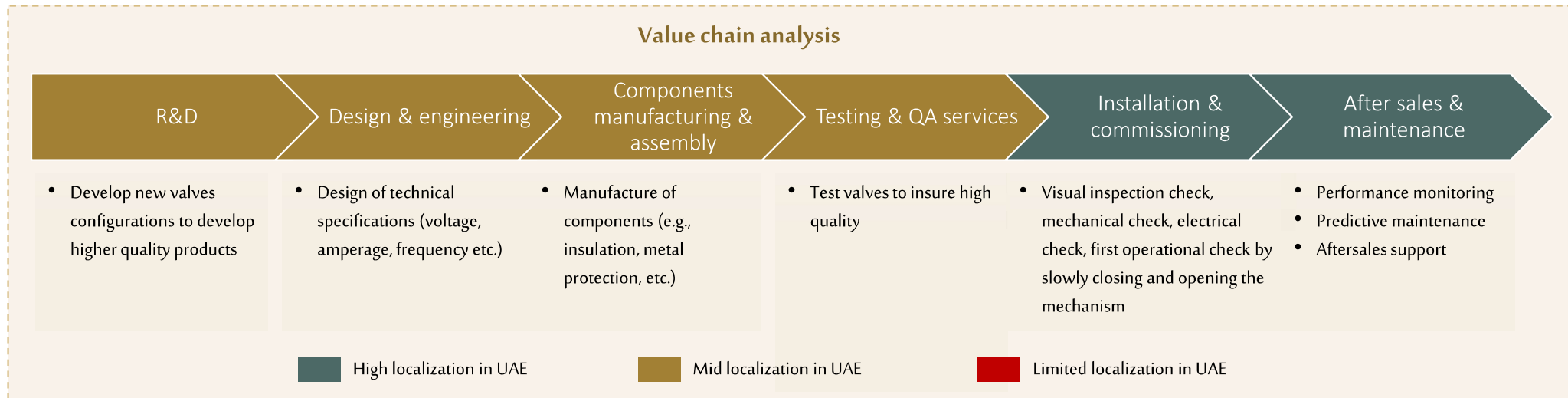
### Global and UAE market size 2022 – 2032 (Bn AED)



### Global trends & demand drivers

- Growing demand for and expansion of clean water, energy, food, and power sectors including installation of scrubber systems and catalytic systems in power plants will continue to boost demand for valves
- Large number of projects by ADNOC's upstream and downstream expansion will increase demand for valves
- Growing demand for high quality valves given increasing Sour gas production and operations
- Growing UAE demand for desalination and water treatment plants in the UAE will fuel pumps demand
- Increase in UAE infrastructure and developmental projects

# Valves



## Value proposition

- Concentrated demand and potential offtake from ICV participating entities (e.g., ADNOC, EGA, TAQA, etc.)
- UAE ranked 16<sup>th</sup> globally in Ease of Doing Business (WB)
- UAE ranked #10 globally for world class infrastructure in (LPI)
- Strong logistics infrastructure – UAE has busiest port in MENA
- High quality of life attractive for skilled talent
- 100% foreign business ownership and low VAT (5%)

## Enablers

- Up to 80% project financing by Emirates Development Bank
- 2-year grace periods and low interest-rate loans for CAPEX, working capital, and supply chain financing
- Export credit and insurance via Etihad Credit Insurance and Abu Dhabi Exports
- Access to Free Trade Agreements with high-growth markets such as GCC, Arab countries, India, Israel, Indonesia, and others
- Customs exemptions for raw materials